

<b>INTEREST RATES ON RUPEE DEPOSITS</b>		
<b>RESIDENT SAVINGS ACCOUNT ( w.e.f. 01-12-2016 )</b>		
	<b>RATE OF INTEREST (P.A.)</b>	
For balance up to Rs. 10 Lakh	4.00	
For balance above Rs. 10 Lakh	5.00	
<b>NRE AND NRO SAVINGS ACCOUNT (w.e.f. 01.12.2016)</b>		
For balance up to Rs. 10 Lakh	4.00	
For balance above Rs. 10 Lakh	5.00	
<b>IMPORTANT NOTES :</b>		
<ul style="list-style-type: none"> <li>Interest on Savings Deposits is calculated on a daily product basis. ( interest applied on the end of day balance )</li> <li>Interest on Savings Deposits will be credited quarterly on the last day of March, June, September and December of every calendar year.</li> <li>Interest on NRO SB accounts are be subject to TDS as per Tax Regulations notified from time to time.</li> </ul>		
<b>For Resident &amp; NRO TERM DEPOSITS – Upto Rs. 1 Crore ( w.e.f. 01-02-2018)</b>		
<b>TENOR</b>	<b>RATE OF INTEREST P.A.</b>	
	<b>WITH PREMATURE WITHDRAWAL FACILITY</b>	<b>WITHOUT PREMATURE WITHDRAWAL FACILITY</b> a) Individuals above Rs.15 lakhs b) Non-Individuals All Amounts
7 days to 14 days	5.00	5.10
15 days to 45 days	5.25	5.35
46 days to 90 days	5.50	5.60
91 days to 270 days	5.90	6.00
271 days and upto 1 Year	6.10	6.20
Above 1 Year and upto 2 Years	6.75	6.85
Above 2 Years and upto 3 Years	7.00	7.10
Above 3 Years and upto 4 Years	7.25	7.35
Above 4 Years and upto 5 Years	6.75	6.85
Above 5 Years	7.00	7.10



بنك البحرين والكويت

**BANK OF BAHRAIN & KUWAIT B.S.C.**

**For Resident & NRO TERM DEPOSITS – Above Rs. 1 Crore upto Rs. 10 Crore ( w.e.f. 01-02-2018)**

TENOR	RATE OF INTEREST P.A.
1 Year 1 Day	6.90

**For Resident & NRO TERM DEPOSITS – Above Rs 10 Crore ( w.e.f. 01-02-2018)**

TENOR	RATE OF INTEREST P.A.
1 Year 1 Day	7.00

**For Resident & NRO Deposit – Recurring Deposits & Advantage Plus (w.e.f. 01-02-2018)**

TENOR	RATE OF INTEREST P.A.
1 Year only	6.10
Above 1 Year and upto 2 Years	6.75
Above 2 Years and upto 3 Years	7.00
Above 3 Years and upto 4 Years	7.25
Above 4 Years and upto 5 Years	6.75

**IMPORTANT NOTES:**

- The minimum tenor of term deposit to be eligible for interest will be seven days.
- Term Deposits for period less than 6 months will be paid at simple interest on maturity.
- For cumulative term deposit of 6 months and above, interest with compounding effect will be paid on the basis of interest calculated every quarter such that interest is paid on the interest earned during the previous quarters as well.
- Monthly interest is paid at discounted rates.
- The Bank computes interest on the basis of 365 days for a normal year and 366 days for a leap year.
- Resident Senior Citizens are paid additional 0.60% on the term deposits. However, no additional interest shall be paid for NRO deposits.
- TDS on interest will be deducted as per tax regulations wherever applicable. Customers are advised to submit Form 15G/Form 15H to the branches for each deposit for the Financial Year separately
- **PENAL PROVISIONS:**
- No interest will be paid if the deposit is prematurely withdrawn before the minimum period of 7 days.
- On term deposits withdrawn before maturity date, interest will be paid at the rate applicable to the amount and period for which the deposit remained with the bank less penalty of 1% and not at the contracted rate.
- For deposits under 'Without Premature Withdrawal Facility', in case the Bank permits premature

**BANK OF BAHRAIN & KUWAIT B.S.C.**

withdrawal of the deposit under exceptional circumstances, no interest will be paid by the Bank irrespective of the period for which the deposit has been held with Bank. If any interest has been paid under non-cumulative deposit, the interest paid will be recovered from the principal amount when prematurely withdrawn.

**For NRE Rupee Term Deposit ( w.e.f. 01-02-2018 )**

TENOR	RATE OF INTEREST P.A. WITH PREMATURE WITHDRAWAL FACILITY	RATE OF INTEREST P.A WITHOUT PREMATURE WITHDRAWAL FACILITY Individuals - above Rs.15 lakhs only
1 Year Only	6.10	6.20
Above 1 Year and upto 2 Years	6.75	6.85
Above 2 Years and upto 3 Years	7.00	7.10
Above 3 Years and upto 4 Years	7.25	7.35
Above 4 Years and upto 5 Years	6.75	6.85

**For NRE Recurring Deposit ( w.e.f. 01-02-2018 )**

TENOR	RATE OF INTEREST P.A.
1 Year Only	6.10
Above 1 Year and upto 2 Years	6.75
Above 2 Years and upto 3 Years	7.00
Above 3 Years and upto 4 Years	7.25
Above 4 Years and upto 5 Years	6.75

**IMPORTANT NOTES:**

- The minimum tenor of term deposit to be eligible for interest will be one year.
- Term Deposits for period less than 6 Months will be paid at simple interest on maturity.
- For cumulative term deposit of 6 months and above, interest with compounding effect will be paid on the basis of interest calculated every quarter such that interest is paid on the interest earned during the previous quarters as well.
- Monthly interest is paid at discounted rates.
- The Bank computes interest on the basis of 365 days for a normal year and 366 days for a leap year.
- The benefit of additional interest as available to Resident Senior Citizens is not available for NRE deposits.

**PENAL PROVISIONS:**

- No interest will be paid if the deposit is prematurely withdrawn before the minimum period of one year.
- On term deposits withdrawn before maturity date, interest will be paid at the rate applicable to the amount and period for which the deposit remained with the bank less penalty of 1% and not at the contracted rate.

**BANK OF BAHRAIN & KUWAIT B.S.C.**

- For deposits under 'Without Premature Withdrawal Facility', in case the Bank permits premature withdrawal of the deposit under exceptional circumstances, no interest will be paid by the Bank irrespective of the period for which the deposit has been held with Bank. If any interest has been paid under non-cumulative deposit, the interest paid will be recovered from the principal amount when prematurely withdrawn.
- No penalty is levied for premature withdrawal on NRE term deposits for conversion into Resident Foreign Currency (RFC) Account.
- Penalty of 1 % for premature withdrawal will be levied for conversion of NRE deposit into FCNR deposit and vice versa.

**FOREIGN CURRENCY NON-RESIDENT DEPOSITS - FCNR ( w.e.f. 01/02/2018 )**

**INTEREST RATE P.A**

TENOR	USD	GBP	EURO	AUD	JPY
1 Year and above but less than 2 Years	3.09	1.61	0.66	2.78	0.95
2 Year and above but less than 3 Years	3.31	-		-	
3 Year and above but less than 4 Years	3.34	-		-	
4 Year and above but less than 5 Years	3.41	-		-	
5 Years only.	3.47	-		-	

**IMPORTANT NOTES:**

- The minimum tenor of FCNR term deposit to be eligible for interest will be one year.
- Interest on FCNR deposits is calculated on the basis of 360 days to a year.
- The interest on FCNR deposits will be calculated and paid at intervals of 180 days each and thereafter for the remaining actual number of days.
- The option to receive interest on maturity with compounding effect rests with the depositor.

**PENAL PROVISIONS:**

- No interest will be paid if the FCNR deposit is prematurely withdrawn before the minimum period of one year.
- On term deposits withdrawn before maturity date, interest will be paid at the rate applicable to the amount and period for which the deposit remained with the bank less penalty of 1% and not at the contracted rate.
- Penalty of 1% will be levied on premature withdrawal of FCNR deposits when the depositors return to India for permanent settlement.
- Penalty of 1% will be levied on premature withdrawal of FCNR deposits for conversion of FCNR deposits to NRE deposits or vice versa.
- No penalty is levied for premature withdrawal on FCNR deposits for conversion into Resident Foreign Currency (RFC) Account.
- On premature withdrawal of FCNR deposits of above USD 30,000- or equivalent, in addition to 1% penalty, swap cost applicable for the respective currency of deposit shall be levied.

RFC USD ( w.e.f. 10/10/2016 )	
Interest rate P.A	
RFC SB - USD (Returning NRIs)	<b>0.25</b>
<b>TERM DEPOSITS</b>	
<b>31 days to 180 days</b>	<b>0.35</b>
<b>181 days upto less than 1 Year</b>	<b>0.50</b>
<b>1 Year and above but less than 2 Years</b>	<b>1.85</b>
<b>2 Years and above but less than 3 Years</b>	<b>1.91</b>
<b>3 Years Only</b>	<b>1.86</b>
<b>IMPORTANT NOTES &amp; PENAL PROVISIONS:</b>	
<ul style="list-style-type: none"> <li>• The minimum period for RFC term deposit will be 31 days and above.</li> <li>• RFC deposits upto less than 1 year will be paid on simple interest basis only.</li> <li>• On term deposits withdrawn before maturity date, interest will be paid at the rate applicable to the amount and period for which the deposit remained with the bank less penalty of 1% and not at the contracted rate.</li> <li>• On premature withdrawal of RFC deposits of above USD 30,000- or equivalent, in addition to 1% penalty, swap cost applicable for the respective currency of deposit shall be levied.</li> </ul>	
<i>For clarifications please contact any of our branches.</i>	