

Dear Customer,

To make cheque transaction safer, our bank has introduced the positive pay system as per directions of Reserve bank of India (RBI).

Positive pay system enables an additional layer to the cheque clearing process wherein the issuer (drawer) of the cheque shares cheque details with the bank. when the beneficiary submits the cheque for clearing the presented cheque details will be compared with the details provided to the Bank through Positive Pay.

To avail this facility the account holder (drawer of the cheque) needs to share details at the time of the issuance of the cheques for amounts of Rs50,000/- and above from the registered email id with bank to specific email id of the bank positivepay@bbkindia.com.

BBK is making positive pay mandatory for all the cheques issued for Rs5,00,000(Rs Five lakh) and above.

Cheques details to be shared as under

- a) Account number
- b) Cheque number
- c) Cheque date
- d) Cheque amount
- e) Name of beneficiary (Payee name)

Regards

Team BBK